



298 WINDING HILL DRIVE
HACKETTSTOWN, NJ 07840
Tel: 908-393-5578/203-543-4917
Email: info@hacodeful.org
www.hacodefu.org

March 29th, 2019

To the HACODEFU family,

Dear all,

RE: 2018 ANNUAL REPORT

We are extremely delighted to write and express our heartfelt gratitude and appreciation for your sustained and unwavering support in our charitable mission. We are very excited to report our program and mission of supporting the underprivileged but meriting students obtain an education carries on with remarkable outcomes. This process continued on a steady trajectory in 2018 with additional funding availed to our tertiary education extensions to university and college students transitioning from secondary level within our program. The successful competition and graduation of three beneficiaries from the first crop of HACODEFU scholarship program beneficiaries with baccalaureate degrees--- is a testament of what can be achieved when we invest in our children. Through our joint and concerted efforts and by God's grace, we managed to award 129 scholarships (107 to High School students and 22 to University students). Together, we continued on a steady path of academic funding and capacity enhancement initiatives in the Hamisi region.

Finances:

I. Revenues: A total of **\$20,999** were available in 2018 (Figure 1).

II. Expenditures: A total of **\$19,320** was expensed in 2018 (Figure 2).

III. Financial Tracker 2010-2018: Revenues and expenses are tracked in Figure 3 below.

Figure 1: Sources of Revenue 2018

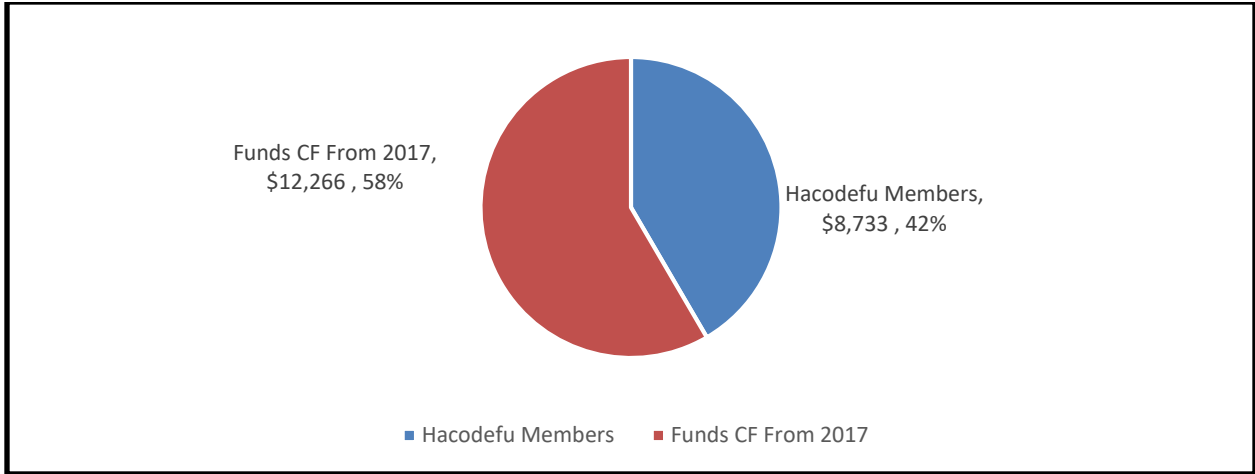


Figure 2: Distribution of Expenditure in 2018

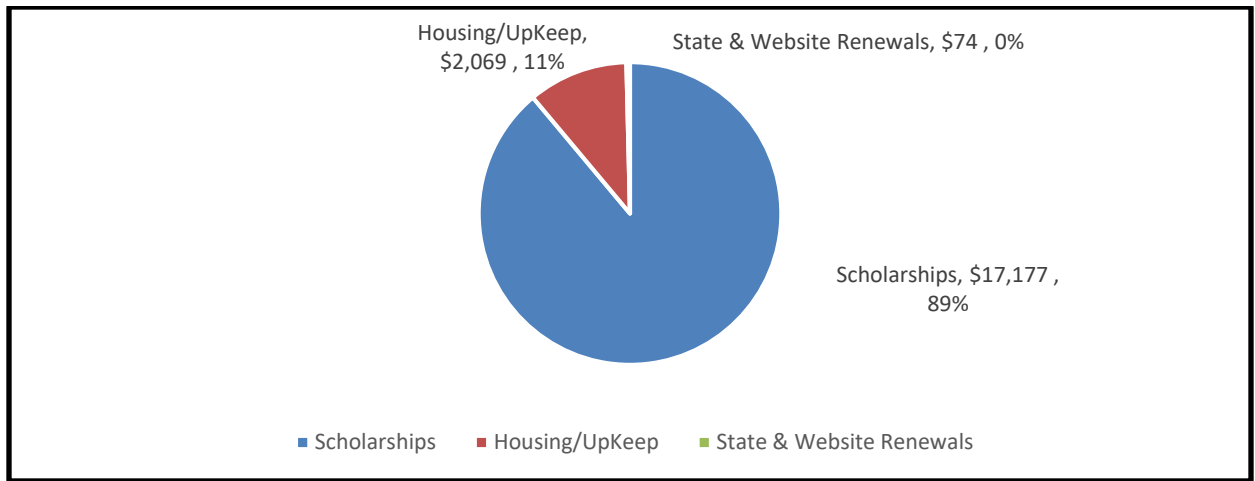
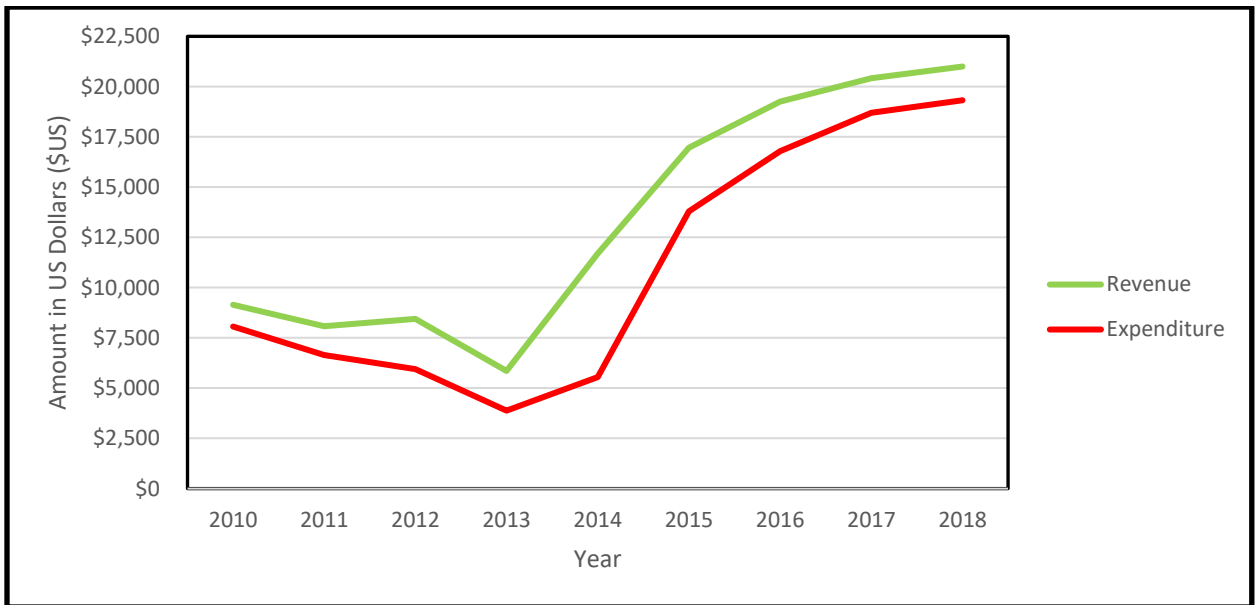


Figure 3: HACODEFU Finances 2010- 2018



Education

I. College Education

We continued to extend scholarships to a total of 22 students in different colleges and universities in Kenya. We achieved another milestone of graduations from the university in 2018. Out of the 22 students, three finally completed university education in 2018. Two of the three are teaching (one in a high school and another one a private primary school). The third is interning for a corporate company and in line to obtain full employment upon successful completion of her internship. The three graduates intend to further their education into graduate school. We aspire to continue keeping track of these youth beneficiaries of the HACODEFU scholarship fund for two important reasons; First, for the sake of accountability, and Secondly, for the desire to keep you in the loop on their advancement to tertiary education and career life after, whenever possible.

II. High School Education

We extended scholarships to a total of 107 high school students in 2018.

Sustainable Fundraising Opportunities

We continue with our mission to find resources that will provide sustainable cash flow to sustain our scholarship program in perpetuity.

Donations are being accepted through our Safaricom Till number 577136 and our website <http://hacodefu.org/Donate.html> 24/7. With your unwavering selfless moral and financial support, we hope to continue transforming the academic standards and fortunes of our youth in Hamisi.

The annual 5K run that ran for two years (2016-2017) was not pursued in 2018. **Plans are now underway to have an inaugural dinner fundraiser in the spring of 2020.** We will continue with research to develop other sustainable sources of funding.

Thank you for taking time to share in our achievements of 2018; and being an integral part of the unfolding beautiful success story of a bright future for the forgotten needy child in Hamisi. We hope and pray that you will continue to support us in transforming the academic fortunes of these young ones in Hamisi. Stay tuned for an invite for the dinner fundraiser that is planned for the spring of 2020

Sincerely



Gilbert Marava Shanga, Ph.D. MBA

President of HACODEFU