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May 4<sup>th</sup> , 2020

To the HACODEFU family,

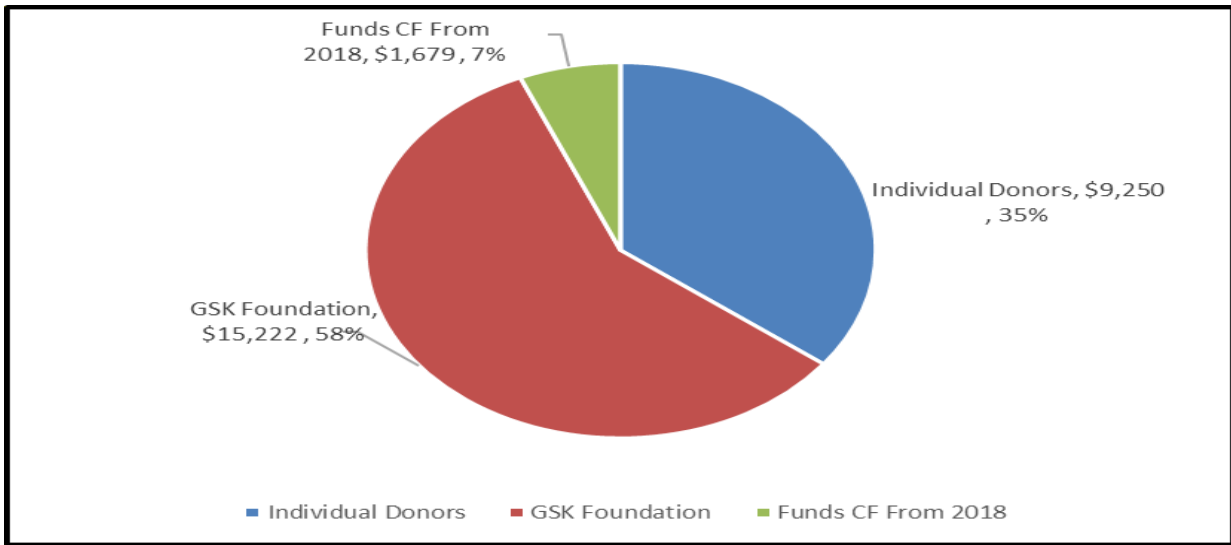
Dear all,

**RE: 2019 ANNUAL REPORT**

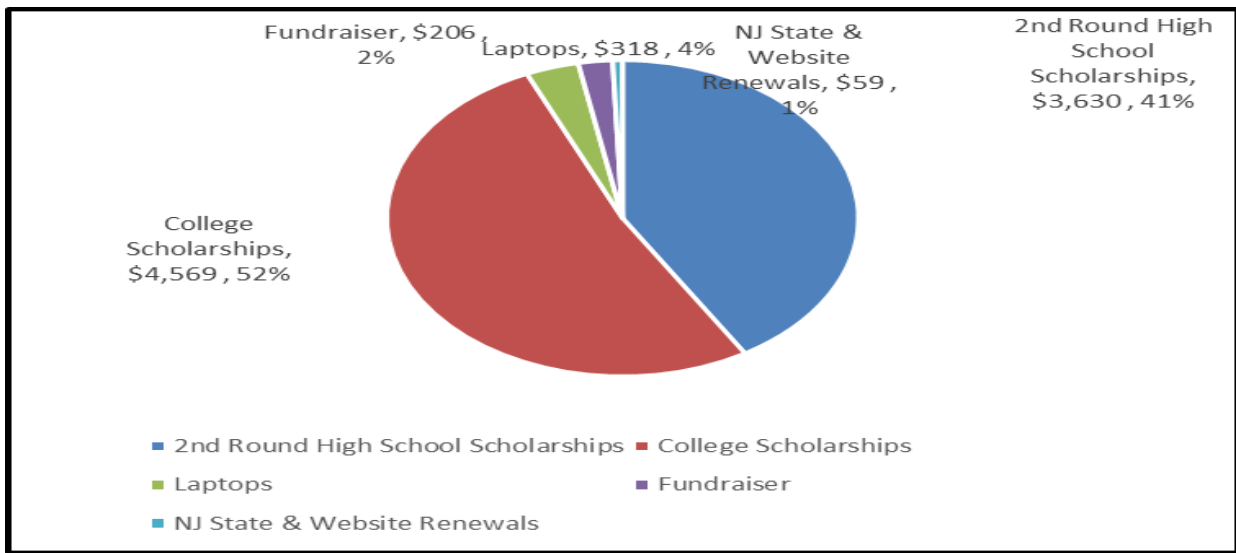
We are extremely delighted to write and express our heartfelt gratitude and appreciation for your sustained and unwavering support in our charitable mission. We are very excited to report our program and mission of supporting the underprivileged but meriting students obtain an education carries on with remarkable outcomes. This process continued, on a steady trajectory in 2019 with additional funding availed to college students transitioning from secondary level within our program. Four more students graduated from college with bachelor's degrees in 2019. This brings a total of 7 students who have graduated from college since our inception. Through our joint and concerted efforts and by God's grace, we managed to award 101 scholarships (86 to High School students and 15 to University students). Together, we continued on a steady path of academic funding and capacity enhancement initiatives in the Hamisi region.

**Finances:**

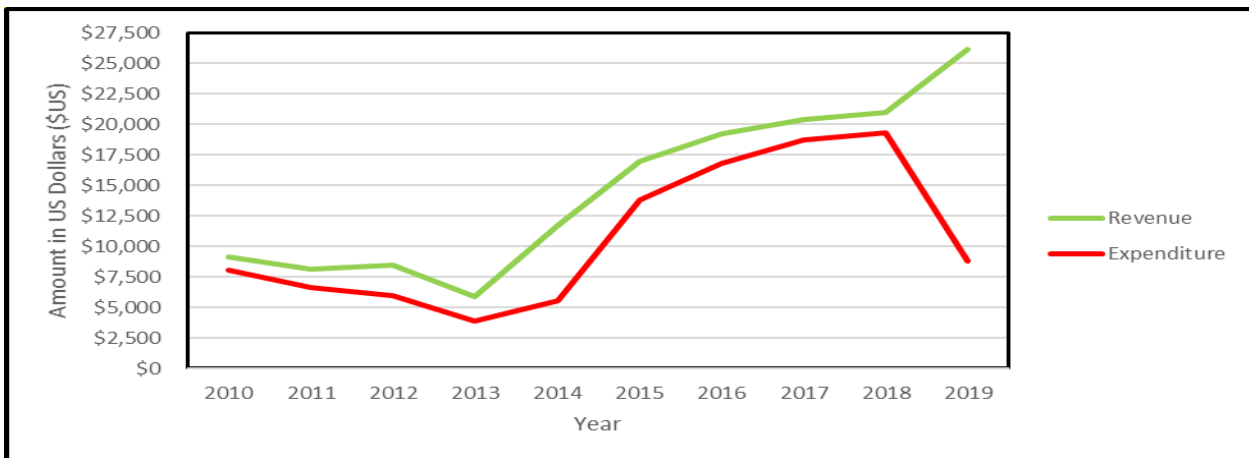
- I. Revenues:** A total of **\$26,151** were available in 2019 (Figure 1).
- II. Expenditures:** A total of **\$8,780** was expensed in 2019 (Figure 2).
- III. Financial Tracker 2010-2019:** Revenues and expenses are tracked in Figure 3 below.



**Figure 1: Sources of Revenue 2019**



**Figure 2: Distribution of Expenditure in 2019**



**Figure 3: HACODEFU Finances 2010- 2019**

## **Education**

### **I. College Education**

We continued to extend scholarships to 15 students in different colleges and universities in Kenya. Four more students graduated from College in 2019. We aspire to continue keeping track of these beneficiaries of the HACODEFU scholarship fund for two important reasons; First, for the sake of accountability, and Secondly, for the desire to keep you in the loop on their advancement to post-secondary education and career life after, whenever possible.

### **II. High School Education**

We extended scholarships to a total of 86 high school students in 2019.

## **Sustainable Fundraising Opportunities**

We continue with our mission to find resources that will provide sustainable cash flow to sustain our scholarship program in perpetuity.

Donations are being accepted through our Safaricom Till number 577136 and our website <http://hacodefu.org/Donate.html> 24/7. With your unwavering selfless moral and financial support, we hope to continue transforming the academic standards and fortunes of our youth in Hamisi.

**Our previously planned inaugural dinner fundraiser in the spring of 2020 was shelved due to the COVID-19 situation.** We will continue with research to develop other sustainable sources of funding.

Thank you for taking time to share in our achievements of 2019; and being an integral part of the unfolding beautiful success story of a bright future for the forgotten needy child in Hamisi. We hope and pray that you will continue to support us in transforming the academic fortunes of these young ones in Hamisi.

Sincerely



Gilbert Marava Shanga, Ph.D. MBA

President of HACODEFU