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February 26<sup>th</sup> 2018

To the HACODEFU family,

Dear all,

**RE: 2017 ANNUAL REPORT**

It's my pleasure and privilege that I write to express my heartfelt gratitude and appreciation on behalf of HACODEFU for your continued and unwavering support for our charitable efforts. We are very pleased to report that we continued our progress on a remarkable trajectory towards our endeavored mission to support the disadvantaged in our society through merit and need based academic scholarships. The year 2017 was another success story that saw us extend scholarships to college students who had been on our High School scholarships' program. Through our joint and concerted efforts and by God's grace, we managed to award 129 scholarships (121 to High School students and eight to University students). Together, we continued on a steady path of academic funding, capacity enhancement initiatives in the Hamisi region.

**Finances:**

**I. Revenues:**

HACODEFU received a total of **\$20,420** in 2017 (Figure 1).

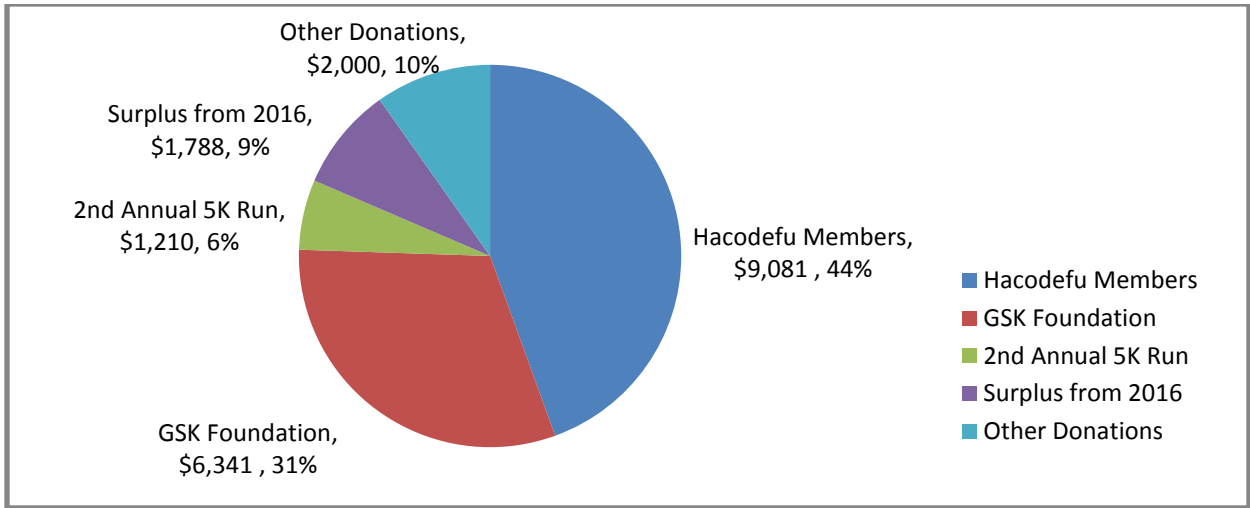
**II. Expenditures:**

A total of **\$18,699** was expensed in 2017 (Figure 2).

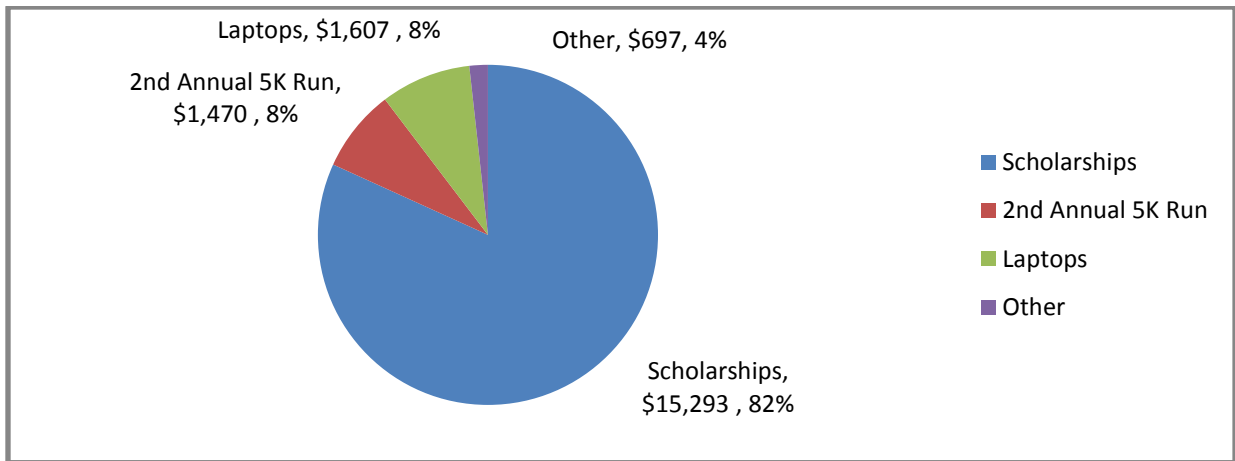
**III. Financial Tracker 2010-2017:**

Figure 3 tracks our financial revenues and expenses since our inception in 2010 to 2017.

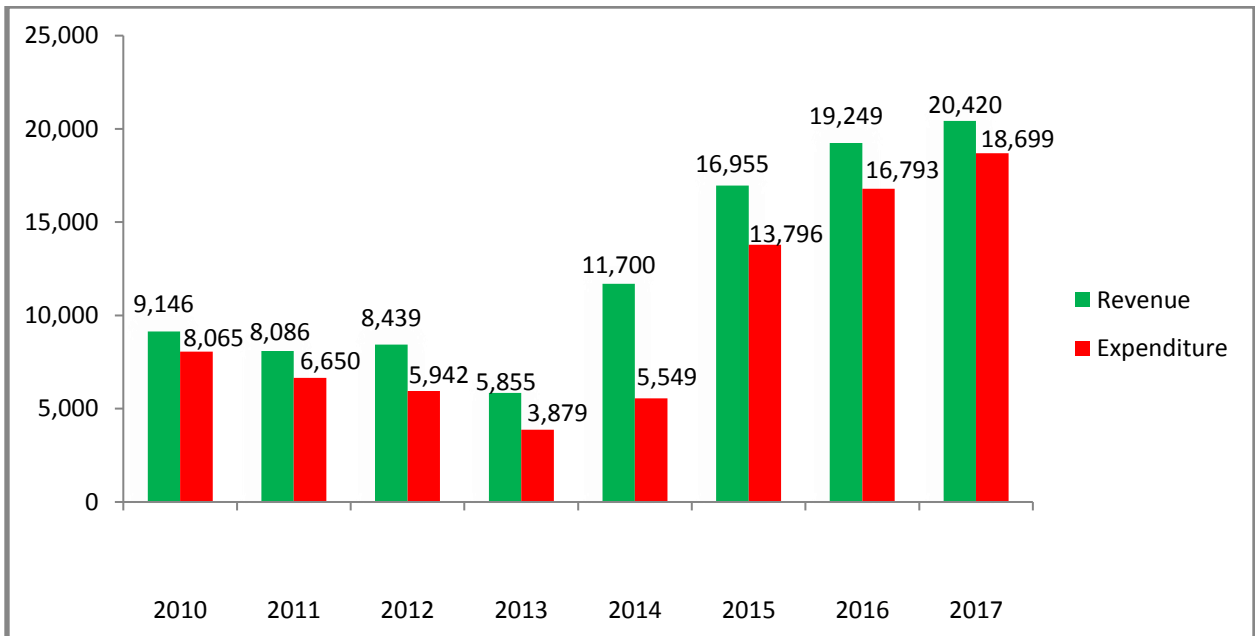
**Figure 1: Sources of Revenue 2017**



**Figure 2: Distribution of Expenditure in 2017**



**Figure 3: HACODEFU Finances 2010- 2017**



## **Projects:**

### **A: Education**

We currently have 11 HACODEFU alumni who are enrolled in different public universities in Kenya. We aspire to continue keeping track of these youth beneficiaries of the HACODEFU scholarship fund for two important reasons; First, for the sake of accountability, and Secondly, for the desire to keep you in the loop on their advancement to tertiary education and career life after, whenever possible.

### **Scholarships and University Housing**

A total of 129 scholarships were awarded to bright needy students from Hamisi.

#### **I) Laptop Donations**

A total of **\$1,607** was used to purchase six laptops for university students.

#### **B: Second Annual 5K Run**

A total of **\$1,450** was spent on organizing and hosting Our second annual 5K run that was held in Nashville Tennessee on October 14<sup>th</sup> 2017. Total proceeds from the event were **\$1,210**.

### **Sustainable Fundraising Opportunities**

Despite numerous challenges along the way, we remain steadfast in our mission to find resources that will provide sustainable cash flow to maintain an average of 100 bright needy high school students every year. We will continue supporting college students especially those that have obtained their education in the HACODEFU scholarships pipeline emanating at High School level.

Donations are being accepted through our Safaricom Till number 577136 and our website 24/7. With your unwavering selfless moral and financial support, we hope to continue transforming the academic standards and fortunes of our youth in Hamisi. In 2018, HACODEFU plans to:

1. Sustain the number of students who are awarded scholarships to an average of 100
2. Continue to research and develop other sources of funding

Thank you for taking time to share in our achievements of 2017; and being an integral part of the unfolding beautiful success story of a bright future for the forgotten needy child in Hamisi. We hope and pray that you will continue to support us in transforming the academic fortunes of these young ones in Hamisi.

Sincerely



Gilbert Marava Shanga, Ph.D. MBA

President of HACODEFU